

BIR CONVENTION - European stainless steel scrap exports to fall this year - Moll

By Martin Hayes

Shanghai 27/05/2013 - Stainless steel scrap exports from Europe are expected to decline this year to all regions, amid little sign of a change in generally flat market conditions yet, Markus Moll, of SMR Research, said on Monday.

"The market outside the BRIC nations is currently in stagnation," Moll said at the BIR (Bureau of International Recycling) convention here.

Exports of stainless steel scrap to Asia, excluding China, will decline by 41-percent or 160,000 tonnes this year. To China itself, shipments will be down by 25-percent or 70,000 tonnes. Exports to the rest of the world will fall by four-percent or 160,000 tonnes, he said.

Europe's imports, too, will be lower. From North and South America, they will fall by 180,000 tonnes or 18 percent, while from the CIS, the former Soviet Union states, there will be a 145,000-tonne or eight-percent fall.

The picture outside Europe is better - American Hemisphere exports to Asia will increase by 265,000 tonnes or two-percent, while shipments from Asia to elsewhere will climb 140,000 tonnes or 35-percent, Moll noted.

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