## Generation fastmarketsLtd

## Monday, 17 June 2013 visit FastMarkets.com Email Us +44 (0)20 7488 1995 BIR CONVENTION - Francis Veys to step down as BIR director-general

## By Martin Hayes

Shanghai 26/05/2013 - Francis Veys, who has been director-general of the Brussels-based BIR for 32 years, is retiring this year and will step down from his position in August. He will be replaced at the beginning of September by Alexandre Delacoux, currently general manager.

The Bureau of International Recycling (BIR) is meeting in China for its bi-annual convention, with around 940 delegates from the global recycling industry attending. This is below the levels seen travelling to some recent meetings - a record in excess of 1,400 was set last year.

Veys said at a briefing here that difficult economic times were proving to be a constraint, with many companies in the sector cutting back on travel.

Among the topics for discussion this week will be tight margins that are hurting many firms profitability, concerns over protectionism barriers, as opposed to free trade, as well as tightness in the scrap market. BIR President Bjorn Grufman noted that there was perhaps around 30 percent less scrap available in Western markets, compared to a few years ago.

"A lot of companies are suffering as margins are low. We need to see more scrap coming back into the market."

BIR membership is growing, however, depsite challenging market conditions. Over the last year, some 73 companies have joined the group, including trader Trafigura Pte.

FastMarkets.com press@fastmarkets.com Portsoken House, 155-157 Minories, London, EC3N 1LJ +44 (0)20 7488 1995

TERMS AND CONDITIONS The Terms and Conditions for this service are here. REPRESENTATIONS AND LIABILITY

1. Fastmarkets represents that:

- 1. It will supply the Services in a professional way, using the care that can be reasonably expected for this type of business, and in accordance with the practices and policies which are commonly applicable in the information services industry.
- 2. it is duly empowered to supply the Information and Service(s) to the Client for the purposes specified in this Agreement and that the Service(s) and its use by the Client as specified in this Agreement will not infringe any intellectual property rights of any third party.
- 2. Although Fastmarkets will use all reasonable endeavours to ensure the accuracy and reliability of the Services, neither Fastmarkets, the Data Sources, or any third-party provider will be liable to the Client (or any third party) for direct, indirect or consequential loss or damage, including but not limited to loss of data, trading or other economic losses, arising out of any reliance on the accuracy of the Information (including but not limited to data, news and opinions) contained in the Service(s) or resulting in any way from the supply (or failure of supply) of the Services. However, Fastmarkets accepts liability for physical loss or damage to the Site caused by its negligence or wilful misconduct.
- 3. Except as expressly stated in this agreement, all express or implied conditions, warranties or undertakings, whether oral or in writing, in law or in fact, including warranties as to satisfactory quality and fitness for a particular purpose, are excluded.
- 4. The Client will indemnify Fastmarkets against any loss, damage or cost in connection with any claim or action that may be brought by any third party against Fastmarkets relating to any misuse of the Services by the Client.

5. To the extent permitted by law, under no circumstances will Fastmarkets liability under this Agreement exceed the Service Fees paid to Fastmarkets by the Client, regardless of the cause or form of action. PRIVACY POLICY

The Fastmarkets Ltd Privacy Policy is here.

Powered by Scoop! © FastMarkets Ltd 2010