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SBB STEEL MARKETS DAILY
COVERING THE RAW MATERIAL INPUTS TO STEELMAKING
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Hurricane Sandy likely to slow US scrap

Pittsburgh—The initial impact of Hurricane Sandy has led some in the US scrap market to boost their already-bullish price increase predictions for November, but some market players said that talk of lengthy yard closures was premature.

After two consecutive months of decline that brought down scrap prices by around $70/long ton, flows to scrap yards slowed drastically. But with the so-called storm of the century making landfall Monday along the US East Coast, concerns arose regarding further scrap flow reductions and collection challenges in the near term.

"Of course scrap is going up," one southern scrap executive said. "It was going up before the storm — now it might go up another $10."

Before the storm, market participants in the Midwest and Northeast had pegged an increase for November scrap purchases of around $40/lt. On Monday, there were multiple temporary scrap yard closings reported along the coast.

"Weather-related issues will see yard closings from Baltimore to Boston for a couple of days and that will slow flows to yards," one Midwest scrap trader said.

However, some scrap sources noted that while the unpredictable weather could make collection difficult in the near term, hurricanes and other natural disasters typically bolster flows in the long term.

"The storm will increase the pricing in the area, but also will generate a good amount of scrap," one east coast source said. "The amount of inflow that comes in after the cleanup is sometimes hard to keep up with."

Scrap vessels moved to sea: SIMS

The impact of Hurricane Sandy on the ability of US East Coast recyclers to export scrap is not yet clear, although vessels in port before the storm hit have been moved out to

(continued on page 2)

Coking coal market

Chinese buying lifts seaborne coking coal spot prices

Singapore—A clear pick-up in purchasing in China lifted spot seaborne coking coal prices Monday, following a week of relative stability, market sources said. The rise coincides with an increase in Chinese domestic and port stock prices.

Platts assessed premium low-vol hard coking coal $2 higher Monday, to $149/mt FOB Australia, and second-tier HCC up by $3 to $130/mt FOB.

Most trading sources in north China were bullish on Monday, saying they were receiving higher bids from steel mill purchasing managers.

One of them attributed this trend to tightened supply of domestic coking coal,

(continued on page 3)

Platts raw material assessments, October 29

		Close/Midpoint	Change	% Chg
IODEX Iron ore fines 62% Fe ($/dmt)				
CFR North China	120.00-121.00	120.50	0.00	0.00
Please see Platts complete iron price/netbacks table, p.3				
Coking coal, premium low vol ($/mt)				
FOB Australia	149.00	149.00	2.00	1.36
CFR China	164.50	164.50	2.00	1.23
Please see full metallurgical coal price/freight table, p.4				
Ferrous scrap ($/mt)				
HMS FOB Rotterdam	340.00-350.00	345.00	0.00	0.00
A3, FOB Black Sea	345.00-350.00	347.50	0.00	0.00
HMS CFR Turkey	378.00-382.00	380.00	3.00	0.80
Ferrous scrap ($/lt)				
Shredded del Midwest US	335.00-340.00	337.50	0.00	0.00
Shredded del dock East Coast	320.00-325.00	322.50	0.00	0.00
HMS del dock East Coast	315.00-320.00	317.50	0.00	0.00

TSI raw material indices, October 29

		Frequency	Change	% Chg
Iron ore fines 62% Fe				
Chinese imports (CFR North China port), $/dmt	120.00	Daily	0.40	0.33
Please see TSI's complete iron ore price table, p.2				
Ferrous scrap				
HMS 1&2 80:20, Turkish imports (CFR port), $/mt	378.00	Daily	0.00	0.00
Shredded, US domestic (del Midwest mill)*, $/lt	339.00	Weekly (Fri)	1.00	0.30
Shredded, Indian imports (CFR port)*, $/mt	398.00	Weekly (Fri)	0.00	0.00

* Latest index October 26

THE STEEL INDEX

Today in raw materials

Hurricane Sandy likely to slow US scrap

... from page 1

sea as a standard precaution and are due back Wednesday, SIMS Metal Management executives said on the sidelines of the BIR convention in Barcelona Monday.

"It's too early to say [what impact the hurricane will have]," William Schmiedel said, adding that ships that had been loading were sent away from ports, with Wednesday earmarked for their return, depending on the movements of the storm.

Schmiedel and SIMS colleague Blake Kelley downplayed talk making its way around the conference that recyclers would definitely have to close yards for a week due to the impact of the storm on collection, shipments and machine operation.

"We'll probably find out more details some time tonight over what the situation is," Schmiedel said.

On the market, Kelley pointed out that Turkey had produced at its highest daily rate in September, so "consumption has

To our readers and customers...

This issue of *SBB Steel Markets Daily* (Monday, October 29) may be lighter in content than usual because many of the Platts editors and production team were impacted by the hurricane bearing down on the US East Coast. We have endeavored to bring you the key market developments, price assessments and news earlier than usual. We will update you on other news and developments of import later this week.

TSI DAILY IRON ORE PRICE INDICES

TSI daily iron ore indices, October 29

	$/dmt	Change	% Chg	Low*	High*
62% Fe fines, 3.5% Al, CFR Tianjin port	120.00	0.40	0.33	86.70	149.40
58% Fe fines, 3.5% Al, CFR Tianjin port	111.50	1.40	1.27	79.30	136.80
62% Fe fines, 2% Al, CFR Qingdao port	120.90	0.40	0.33	88.50	151.20
63.5/63% Fe fines, 3.5% Al, CFR Qingdao port	122.00	0.40	0.33	88.90	152.80

* Past 12 months

Per 1% Fe differentials, $/dmt

	$/dmt	Change
Range: 61-64% Fe	2.00	0.00
Range: 56-59% Fe	3.00	0.00

FOB netback per route / basis TSI 62% Fe, 3.5% Al fines

Origin	Vessel Type	FOB ($/dmt)	Change	% Chg
W.Australia	Capesize	109.26	0.10	0.09
India	Supramax	108.89	0.40	0.37
Brazil	Capesize	96.97	0.72	0.75

Rolling Averages, $/dmt

	5-day	Monthly	Quarterly
62% Fe fines, 3.5% Al, CFR Tianjin port	119.16	113.41	113.41
58% Fe fines, 3.5% Al, CFR Tianjin port	109.74	104.65	104.65
62% Fe fines, 2% Al, CFR Qingdao port	120.04	114.96	114.96
63.5/63% Fe fines, 3.5% Al, CFR Qingdao port	121.14	115.47	115.47

TSI's indices reflect average daily iron ore spot prices. Full price histories are available to TSI subscribers on its website. Details of TSI's methodology and product specifications, together with general information about TSI and its full range of steel indices and subscription services, can also be found on its website: www.thesteelindex.com

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Clarification:

No IODEX assessments on Friday, October 26

Due to an editorial production error, a value for 62% Fe Platts IODEX fines was shown on the page 1 table of *SBB Steel Markets Daily*. With the Singapore office closed for a holiday, Friday October 26, there was no Platts iron ore assessment (NA). We apologize for any inconvenience this may have caused.

to go up in parallel," and that, while prices trended down almost throughout the third quarter, demand for scrap in terms of tons remained strong.

"There were other market reasons for the decreases, but we hit the point where deliveries to recyclers slowed," Kelley said.

On the role of US recyclers in the Turkish market, Kelley and Schmiedel said there has been no pronounced shift towards US-based recyclers as volumes from EU-27 to Turkey have also increased this year.

— Nicholas Tolomeo and Ciaran Roe

Coking coal market

...from page 1

adding that in Hebei province, for example, almost all of the December production had sold out. In addition, domestic producers were said to be hiking offers.

"China's picking up," an Australian miner agreed. "Whether it's moving prices is unclear, but it's certainly moving volume." He added he was seeing strong inquiries from traders, both for speculative position-taking and back-to-back trade. "We're definitely seeing an uptick," a second Australian miner echoed.

"In the back of their minds, the fact that the rainy season is coming could be playing a role," a third producer added, saying he was seeing more unsolicited bids from traders and end-users in China and India.

Bids and offers were higher almost across-the-board Monday, though the gap between the two had widened somewhat as offers rose faster than bids. China-based traders and end-users reported a substantial rise in offer prices from both miners and traders seeking to resell positions bought earlier this month.

Broadly, premium Australian HCCs were offered at $160-170/mt CFR China, with the higher-CSR brands talked close to $170/mt CFR by suppliers, and lower-vitrinite or mid-vol brands available in the low $160s CFR, buyers and sellers reported. Canadian high-CSR mid-vols were also heard offered close to $10/mt higher than deals heard concluded early or mid-November, in the mid-to-high $150s CFR, while Australian Rangal-type 60-63% CSR low-vols were heard offered at $145-150/mt CFR China. Bids were often $5 or more below these levels.

In India, a coal buyer said he was receiving fewer calls from suppliers eager to sell, and that the balance of power could be shifting.

On pulverized coal injection (PCI) material, Australian 20% volatile matter, 10-11% ash material was heard offered at $120/mt CFR, and bids at around $115/mt CFR. Low-vol branded PCI from Australia was said to be available at around $130/mt CFR.

Prompt port stock prices also rose, illustrated by a sale last week at $157/mt CFR Jingtang equivalent of 5,000 mt of Australian 22-24% VM, 9-10% ash and 80 G-value coal. The coal had been sold at Yuan 1,190/mt ex-stock, including VAT. This was $6.40/mt (Yuan 40/mt) higher than a sale of 1,000-2,000 mt done mid-October for similar coal.

PLATTS DAILY IRON ORE PRICE ASSESSMENTS

Platts daily iron ore assessments, October 29

	$/dmt	Midpoint	Change	% Chg
IODEX 62% Fe CFR North China	120.00-121.00	120.50	0.00	0.00
63.5/63% Fe CFR North China	122.50-123.50	123.00	0.00	0.00
65% Fe CFR North China	128.75-129.75	129.25	0.00	0.00
58% Fe* CFR North China	106.25-107.25	106.75	0.00	0.00
52% Fe CFR North China	79.25-80.25	79.75	0.00	0.00

*Al = 4.0% max

Per 1% Fe differential (Range 60-63.5% Fe), $/dmt

	$/dmt	Change
Range 60-63.5% Fe	2.30	0.00

FOB netbacks per route / basis IODEX 62% Fe

Route	Vessel Type	Freight rate ($/wmt)	Moisture (%)	IODEX ($/dmt)
Australia	Capesize	10.80	8.03	108.76
India West	Panamax	11.50	8.11	107.99
India West	Handymax	13.50	8.11	105.81
India East	Handymax*	14.50	8.00	104.74
Brazil	Capesize	23.00	9.00	95.23
South Africa	Capesize	15.90	3.00	104.11

* Typical two-port co-loadings from Haldia and Paradip

Freight differentials to major import ports, $/wmt

From Qingdao on a Free Out basis	
To North China: Caofeidian, Tianjin & Xingang	0.25
To East China: Beilun	-0.25
To South China: Zhanjiang & Fangcheng	-0.75

Rolling monthly average, $/dmt

IODEX 62% Fe	115.00

IODEX 62% Fe CFR North China OTC swaps assessment, October 29

IODEX 62%	$/dmt	Change	% Chg	switch TSI 62
Nov 12	117.500	-1.500	-1.26	1.500
Dec 12	116.500	-1.000	-0.85	1.500
Jan 13	116.500	-1.000	-0.85	1.500
Q1 2013	115.500	-2.000	-1.70	1.500
Q2 2013	114.500	-1.750	-1.51	1.500
Q3 2013	113.000	-2.000	-1.74	1.500
Calendar 2013	114.000	-1.500	-1.30	1.500

Detailed methodology and specifications are found here: www.platts.com/IM.Platts.Content/MethodologyReferences/MethodologySpecs/ironore.pdf

Subscriber note

Platts proposes to assess prompt hard coking coal prices in North China weekly

Platts is seeking feedback on a proposal to enhance its suite of metallurgical coal assessments by adding two new weekly assessments for prompt premium and standard-quality hard coking coal trading in North China, normalized to an ex-stock Jingtang basis.

The assessments, Premium Low Vol ex-stock Jingtang and HCC 64 Mid Vol ex-stock Jingtang, intend to reflect the value of both Chinese domestic and imported coking coal sold for prompt and typical delivery In North China and at North Chinese ports (volume, timing and payment terms to be determined based on market feedback) in Yuan per metric ton inclusive of VAT.

For additional convenience, Platts also intends to provide a derived CFR Jingtang equivalent price in US dollars per metric ton, excluding VAT and port charges in order to indicate what CFR price would match exactly the ex-stock assessments.

Platts intends to reflect hard coking coal from any origin, normalized to Premium Low Vol and HCC 64 Mid Vol specifications. These specifications are as follows: Premium Low Vol has 71% coke strength after reaction (CSR), 21.5% volatile matter (air-dried), 9.7% total moisture (as received), 9.3% ash (air-dried), 0.5% sulfur (air-dried), 0.045% phosphorus (air-dried) and 500 dial divisions per minute of maximum fluidity. HCC 64 Mid Vol has 64% CSR, 25.5% VM, 9.5% TM, 9% ash, 0.6% sulfur, 0.05% phosphorus and 1,700 ddpm maximum fluidity.

Platts invites feedback about this proposal by November 26, 2012, please contact: julien_hall@platts.com; joseph_innace@platts.com, and copy pricegroup@platts.com

Platts Daily Metallurgical Coal Assessments, October 29

Asian-Pacific coking coal ($/mt)

	FOB Australia	CFR China	CFR India	Change Australia	Change China	Change India
HCC Peak Downs Region	148.75	164.25	166.25	2.00	2.00	2.00
Premium Low Vol	149.00	164.50	166.50	2.00	2.00	2.00
HCC 64 Mid Vol	130.00	145.50	147.50	3.00	3.00	3.00
Low Vol PCI	115.00	130.50	132.50	0.00	0.00	0.00
Low Vol 12 Ash PCI	102.00	117.50	119.50	2.50	2.50	2.50
Semi Soft	100.50	116.00	118.00	2.00	2.00	2.00
Met Coke	-	-	316.00	-	-	0.00

HCC Assessed Specifications

	CSR	VM	Ash	S	P	TM	Fluidity
HCC Peak Downs Region	74%	20.7%	10.5%	0.60%	0.030%	9.5%	400
Premium Low Vol	71%	21.5%	9.3%	0.50%	0.045%	9.7%	500
HCC 64 Mid Vol	64%	25.5%	9.0%	0.60%	0.050%	9.5%	1,700

Penalties & Premia: Differentials ($/mt)

	Within Min-Max	% of Premium Low Vol FOB Australia assessment price	Net Value ($/mt)
Per 1% CSR	60-74%	0.50%	0.75
Per 1% VM (air dried)	18-28%	0.50%	0.75
Per 1% TM (as received)	8-11%	1.00%	1.49
Per 1% Ash (air dried)	7-10.5%	1.25%	1.86
Per 0.1%S (air dried)	0.3-1%	1.00%	1.49

The assessed price of HCC Peak Downs® originates with Platts and is based on price information for a range of HCCs with a CSR > 67% normalized to the standard of HCC Peak Downs® (CSR 74%). Peak Downs® is a registered trade mark of BM Alliance Coal Operations Pty Limited "BMA". This price assessment is not affiliated with or sponsored by BMA in any way.

Dry bulk freight assessments

Route	Vessel Class	Freight rate ($/mt)	Moisture (%)
Australia-China	Panamax	15.50	9.50
Australia-India	Panamax	17.50	9.50

East Australia: basis Hay Point port. North China: basis Qingdao port. East India: basis Paradip port.

Atlantic Coking Coal ($/mt)

	FOB US East Coast	Change	VM	Ash	S
Low Vol Hard Coking Coal	147.000	0.000	19%	8%	0.80%
High Vol A Coking Coal	137.000	0.000	32%	7%	0.85%
High Vol B Coking Coal	118.000	0.000	34%	8%	0.95%

Detailed methodology and specifications are found here: http://platts.com/IM.Platts.Content/MethodologyReferences/MethodologySpecs/metcoalmethod.pdf

Source: Platts

Port stocks of Canadian HCC with 70% CSR, 9-10% ash and 20% VM were offered Yuan 50/mt higher than in mid-October, at Yuan 1,250-1,300/mt ex-stock Jingtang, approximating to $166-173/mt CFR China after deducting Yuan 35/mt port charges and 17% value-added tax.

Japanese uptake hurt by China spat

However, the uptake of contracted coking coal by Japanese steelmakers has fallen a little, following a weakening of demand from the country's automotive sector, some Australian producers said.

This is a result of dispute between China and Japan over islands in the East China Sea, which led to some carmakers cutting output at Chinese factories, reducing demand for car parts produced in Japan.

"Contract uptake [from Japan] has come off a touch, but there's still a good level of offtake," one mining source commented. Customers with exposure to the auto sector were more affected, he said.

With only a few weeks before contract talks are set to start for January-March 2013, a Japanese mill source reiterated he would be seeking a discount of $10 or more from the current quarter headline price of $170/mt FOB.

— Julien Hall and Helena Sheng

Iron ore market

Iron ore stabilizes, but steel overcapacity is concern

Singapore—Spot prices of seaborne iron ore were stable Monday, but concerns regarding steel overcapacity lingered even though some mills continued to increase their output. Platts assessed the 62% Fe Iron Ore Index (IODEX) flat at $120.50/dry mt CFR North China.

Market opinion was mixed on the price

direction of iron ore and many maintained a cautious outlook after rebar futures lost ground. Rebar futures dived as the most active May rebar futures contract in Shanghai last traded 64 Yuan/mt lower on the day to Yuan 3,619/mt ($574.52). It settled at Yuan 3,648/mt, down Yuan 29/mt from Friday. Physical steel prices remained rangebound with square billet in Tangshan unchanged from last Friday at Yuan 3,290/mt ($522.28) ex-stock, a Tangshan-based steelmaking source said.

China's daily crude steel output for October 11-20 rose further to nearly 2 million mt/day following the rebound to 1.916 million mt/day for the first 10 days of the month, according to a Monday estimate from China Iron & Steel Association (CISA). Meanwhile, CISA's data showed that the combined steel inventories of its member mills reached 11.04 million mt by October 20, up 2.5% as compared with October 10.

"When daily crude steel output is hovering near 2 million mt/day, it reminds everyone once again the woes of steel overcapacity in China, and that sours consumers' confidence in steel prices and it puts pressure on rebar futures and also iron ore inevitably," a Singapore-based trader said.

Steel mills were continuing to seek spot iron ore cargoes, but opinion was mixed on just how fervent was this buying interest. "Steel mills are producing at very high [rates], so they are taking in a lot of iron ore now and demand for raw material is pretty good," a Beijing-based trader said.

A Singapore-based trader said mills were not that eager to procure iron ore cargoes, but they had to replenish because they were relatively low on inventories.

However, the Beijing-based trader added that in the long-run, the high run rates at mills would exacerbate the supply overcapacity problems of steel and would very soon depress iron ore prices once again.

A Guangzhou-based trader said he was still seeing steel mills stock up on iron ore but "none were too anxious to do so as the steel market was not actually looking up presently." Buying inquiries were "poorer than last week", according to a Shanghai-based trader. He added that market participants were waiting on the sidelines and not committing to procurement. "After prices passed the $120/dmt CFR China mark, people expect a downward adjustment, so everyone's waiting to see if prices are going to come off," the trader said.

Metallurgical Coke 62% CSR

	$/mt	Change	% Chg
CFR India	316.00	0.00	0.00
FOB North China*	398.00	NA	NA
	Yuan/mt		
DDP North China*	1525.00	NA	NA

*weekly

SBB-SMD raw materials reference prices

	$/mt	Change	% Chg
Coke and coal			
Charcoal - Brazil domestic	236.64	0.00	0.00
Iron			
SGX 62% Fe Iron Ore cash-settled swaps (dry mt) - front month	117.67	6.75	5.74
Iron ore concentrate 66% Fe wet - China domestic	137.64	-13.52	-8.95
Atlantic Basin iron ore pellets* FOB Basis (cents/dmtu)	181.79	-18.21	-10.02
Pig iron - FOB - Black sea export	365.00	-8.75	-2.40
Pig iron - FOB Ponta da Madeira - Brazil export	410.00	-25.00	-6.10
Pig iron - Hebei - China domestic	409.73	-23.87	-5.50
HBI - Venezuela export	300.00	-35.00	-11.67

*Reflects estimated monthly price term contract delivery

SBB-SMD ferrous scrap reference prices

	Price	Change	% Chg
Scrap, Europe/Turkey	**($/mt)**		
Auto bundles - Turkey domestic, delivered	353.75	0.00	0.00
OA (plate & structural) - UK domestic, delivered	344.82	0.00	0.00
Shredded - delivered - N. Europe domestic, delivered	342.65	-46.87	-12.03
Shredded - delivered - S. Europe domestic, delivered	361.42	3.23	0.90
Scrap, Asia*	**($/mt)**		
H2 - del Okayama - Tokyo Steel purchase price, at works gate	334.94	-38.65	-10.34
H2 - del Utsunomiya - Tokyo Steel purchase price, at works gate	334.94	-38.65	-10.34
Heavy - Shanghai - China domestic	432.08	0.00	0.00
HMS 1/2 80:20 CFR - East Asia import (WEEKLY)	375.00	0.00	0.00
Shindachi Bara - del Okayama - Tokyo Steel purchase (list) price	360.71	-38.65	-9.68
Shindachi Bara - del Utsunomiya - Tokyo Steel purchase (list) price	360.71	-38.65	-9.68
Shredded scrap A (auto) - del Okayama - Tokyo Steel purchase (list) price	345.25	-38.65	-10.07
Shredded scrap A (auto) - del Utsunomiya - Tokyo Steel purchase (list) price	345.25	-38.65	-10.07
Scrap, Americas	**($/lt)**		
#1 Busheling - N. America domestic, del, Midwest US	332.50	0.00	0.00
HMS 1/2 - N. America domestic, del Midwest US	302.50	0.00	0.00
Plate & Structural - N. America domestic, del Midwest US	332.50	0.00	0.00
	($/mt)		
HMS 1/2 - Brazil S.E. domestic	283.85	0.00	0.00

*Monthly unless otherwise noted

Seaborne offers from Australia and Brazil

In the seaborne iron ore market, Australian miner BHP Billiton sold via a tender 90,000 mt 62.7% Fe Newman and 100,000 mt Yandi 57.7% Fe fines at $122.85/dmt and $110.85/dmt CFR Jintang, loading November 1-10. The buyer of this Capesize cargo is a steel mill in Tangshan, according to a trading source familiar with the matter.

Meanwhile, Australian miner BHP Billiton sold 62% Fe Australian fines at $121.50/dmt CFR Qingdao on the globalORE platform. This 100,000 mt shipment will be delivered over December. This cargo was not reflected in the Platts assessment Monday, as it was not clear if bidders knew what brand they would be taking delivery of at the point of trade.

Elsewhere, port stocks of 61% Fe Australian Pilbara Blend fines were heard to have been offered in Tangshan, northern China, at Yuan 840-850/wet mt ($118-120/dmt on an import-parity basis) free-on-truck, including Yuan 35/wmt in port charges and 17% VAT.

Brazilian miner Vale sold at $107.23/dmt CFR China 60.43% Fe Sinter Feed High Silica Guaiba (SFHG) Monday. The 147,769 mt shipment will pass Singapore November 17 and contained 2.04% alumina, 8.21% silica, 0.065% phosphorus, 0.45% manganese, 2.37% loss on ignition and 8.3% moisture. In a second tender Monday, Vale sold 62.94% Fe Sinter Feed Ore Tubarao (SFOT) at $119.01/dmt CFR China. The 95,285 mt shipment contained 0.99% alumina, 7.04% silica, 0.036% phosphorus, 0.229% manganese, 1.39% loss on ignition and 6.2% moisture.

Vale also sold last Friday 65% Fe Iron Ore Carajas Fines (IOCJ) at $129.01/dmt CFR China, according to a trader who received the tender. The 165,000 mt cargo will load over November 11-15 from the miner's Floating Transfer Station at Subic Bay in the Philippines, and contained 1.2% alumina, 2.7% silica, 0.02% phosphorus, 0.75% manganese and 8.5% moisture.

"The Vale high-silica cargoes are getting good prices as domestic production has decreased," said a source in Hong Kong. Sources pointed out that you can no longer achieve a discount of $2.5/wmt for every 1% silica over 4.5%, and that the value was now closer to $2.25/wmt.

In India, Essel mining was offering via tender 45-47,000 mt of 63.5/63% Fe Indian fines. The material was lying at Haldia and Paradip ports. The offer was dependent on getting the correct approvals to release material from the ports. Elsewhere, 66% Fe Ukrainian concentrate was heard to have been sold Friday at $131/dmt CFR China to a trading company. This 60,000-80,000 mt cargo will load over end-November, according to a Hong Kong trading house source.

— Celestyn Wong and Melvin Yeo with Annalisa Jeffries in London

Steel headlines

US stockists eye prospects of new, revived sheet capacity

Speakers on the "Mega Service Center Panel" at the Association of Steel Distributors fall conference in Las Vegas believed very few former RG Steel assets will survive and ThyssenKrupp sheet-rolling assets in Alabama will thrive with one major addition — a hot mill.

For more steel mills, please visit www.sbb.com

- East China seamless prices inch up on tight billet supply
- China's HRC exports hit year's high as prices bottomed out
- Two more major Chinese mills report losses for Jan-Sep
- Aluminium firm expresses interest in buying Italy's Lucchini
- Ilva gets license to operate while cleaning up Taranto
- Margin compression validates US sheet hikes: CEO
- Plate imports into US 'absolutely appalling' - Reliance
- New Ecuadorian steelmaker to produce flat products
- Reliance CEO: SBQ, line pipe markets hurt by oversupply
- Longs distributors rebuilding inventories in the US
- CMC plans outages in South Carolina, Poland
- China's Linggang pushes higher grades with new bar mills
- Korean rebar exports plummet 41% despite September spike
- Hegang sets contract price but rebar market unmoved
- UK rebar falls, may pick up on scrap price recovery
- CIS billet market calm during Eid, mills try offering higher
- Gerdau rebrands Mexico, Colombia ventures
- Venezuela approves $850 million for new steel complex
- Canada agency wants to continue orders on Chinese casing
- Synalloy sees recovery strength in US stainless surcharges
- US, Canadian rig counts move in opposite directions
- EXLTube moves up on US structural, mechanical tube
- Benteler to build new $900 million tube mill in Louisiana
- Herr-Voss supplies Ken Mac with new cut-to-length line
- Acerinox on target to complete new Malaysian mill
- Sandvik reports lower orders and production cuts in Q3
- European stainless bar surcharges take different directions
- Acerinox believes in global stainless recovery
- Six-months-firm price deals under discussion in US market
- Hyundai Steel's sales slide 9% on weak home & export demand
- NLMK and Duferco to cut half of jobs at Belgian mill
- European parliament backs plan to curb speculative trading
- Severstal's steel sales steady on year, but prices decline
- Semis trade boosts global exports so far this year
- Iron ore to be volume rather than price driven: Kloppers
- Anglo American seeks new CEO as Carroll steps down

Scrap market

Spain's recyclers look to Turkey as local mart weakens

Barcelona—Spanish recyclers are developing export links at a rapid rate, with the number of regular export suppliers increasing four-fold since the last Bureau of International Recycling conference in June to the one held in Barcelona this week, according to market sources at the conference.

"When the last conference took place in June, there were maybe two regular exporters; now there are seven or eight," one member of the nascent export market said. "The main clients are in Turkey, but some are shipping to Morocco, too."

The reasons for the exports are clear: financing and a domestic slowdown in production. On payments, some major steel producers in Spain are offering only 90-day letters of credit, while recyclers exporting have been able to secure up to 10% prepayment for their sales to Turkish mills.

Major international recyclers are also taking an interest in Spanish supplies, due to the logistical advantages of being able to ship quick, smaller vessels to Turkey, where demand for prompt shipments is more ravenous than ever.

An example of such interest is shown by Ecore Group, which in H1 2012 opened a trading terminal in Sagunto port, and is able to ship vessels of 1,000-5,000 mt from the area.

— Ciaran Roe

Indian ferrous import market strengthened 50% in FY

Barcelona—India's imports of ferrous scrap from global suppliers shot up 50% in the financial year running from April 2011 to March 2012, while buyers also diversified supply options considerably in the container-based market, Bureau of International Recycling board member Zain Nathani told Platts Steel Business Briefing on Monday.

"In the last financial year, imports reached 6 million mt, around 50% up on the previous year," Nathani said on the sidelines of the conference. "More recently, last month saw two-to-three bulk vessels booked at prices around $400/mt CFR, and container activity picked up too.

"There was a tipping point when material stopped coming in to scrap suppliers' yards because prices were too low."

A stronger Rupee on the US dollar also aided trade last month, with the Indian currency reaching 51-52 Rupees/dollar compared to 56-57 Rupees/dollar previously. While the Indian currency has fallen back to 53.50-54 Rupees/dollar in recent weeks, Indian mills now must accept the reality of the exchange rate, Nathani said.

Nathani noted that the number of points-of-origin for shredded and heavy melting scrap has amplified, with sources as far-flung as Brazil, Latvia and other non-traditional suppliers becoming more prominent in the Indian import market. "South Africa, for instance, has become the third or fourth-biggest supplier to India: 80% of South Africa's scrap exports go to India," Nathani said.

Meanwhile, lead times are generally lengthening to the sub-continent, with trader-positional business slowing down because of the volatility of scrap prices. Nathani said "30-day shipments have become more common than trader positions, where the material is being sold while it's en-route. While mills prefer this because the material arrives quicker, it is happening less now."

Finally, Nathani doubted that the assertion of some plant makers, such as Italy's Danieli, that shredders could be purchased to vertically-integrate Indian steel mills in the near term.

"It will take a while for that to happen in India. It's going to be difficult to justify a $30-40 million investment on a shredder when there's no legislation on scrap recycling in India," Nathani said, adding, "Domestic scrap yards are more likely. This will require legislation to give recyclers an incentive to make yards though."

— Ciaran Roe

Platts steel industry assessments, October 29

		Close/Midpoint	Change	% Chg
Asia				
Hot-rolled coil	**$/mt**			
FOB Shanghai*	530.00-535.00	532.50	5.00	0.95
Reinforcing bar	**$/mt**			
FOB China*	530.00-535.00	532.50	0.00	0.00
* Assessed October 25, 2012				
Europe				
Hot-rolled coil	**Eur/mt**			
Ex-works, Ruhr	460.00-465.00	462.50	0.00	0.00
CIF Antwerp	455.00-465.00	460.00	7.50	1.66
DDP NW Europe	(Accessible to SBB Briefing subscribers at sbb.com)			
	$/mt			
FOB Black Sea	510.00-520.00	515.00	0.00	0.00
Plate	**Eur/mt**			
Ex-works, Ruhr	540.00-545.00	542.50	-2.50	-0.46
CIF Antwerp	475.00-485.00	480.00	5.00	1.05
Reinforcing bar	**Eur/mt**			
Ex-works, NW Eur	495.00-505.00	500.00	0.00	0.00
	$/mt			
FOB basis Turkey	580.00-590.00	585.00	0.00	0.00
Billet	**$/mt**			
FOB Black Sea	510.00	510.00	0.00	0.00
North America				
Hot-rolled coil	**$/st**			
Ex-works, Indiana	600.00-620.00	610.00	0.00	0.00
CIF, Houston	560.00-580.00	570.00	0.00	0.00
Plate	**$/st**			
Ex-works, US SE	740.00-750.00	745.00	0.00	0.00
CIF, Houston	680.00-700.00	690.00	0.00	0.00
Reinforcing bar	**$/st**			
Ex-works, US SE	630.00-640.00	635.00	0.00	0.00
CIF, Houston	555.00-575.00	565.00	0.00	0.00

Europe and US cold-rolled coil assessments, October 29

	Eur/mt	Close/Midpoint	Change	% Chg
Ex-works, Ruhr	550.00-555.00	552.50	0.00	0.00
CIF Antwerp	520.00-530.00	525.00	2.50	0.48
DDP NW Europe	(Accessible to SBB Briefing subscribers at sbb.com)			
	$/mt			
FOB Black Sea	602.50-607.50	605.00	0.00	0.00
	$/st			
Ex-works, Indiana	720.00-740.00	730.00	0.00	0.00
CIF, Houston	660.00-680.00	670.00	0.00	0.00

Exchanges

Iron ore swaps down in thin trade after long weekend

London—Iron ore swaps fell Monday in light trade, with interest muted amid a drop in Shanghai rebar futures following a holiday-extended weekend in Singapore.

Australian, Brazilian and Ukraine iron ore cargoes traded after the three-day weekend, while only a few clips in the prompt month and quarter swaps changed hands at lower prices than on Thursday prior to the holiday.

Shanghai May rebar futures, which is currently the most active contract, settled at Yuan 3,648/mt ($584.17), down Yuan 20 on Friday's settlement, and Yuan 26 lower from Thursday's level.

November swaps, based on The Steel Index's 62% Fe CFR Tianjin reference price, traded at $116/dry mt, down from $117.50/dmt last heard Thursday.

The Q1 swaps were done at $114/dmt, flat to a trade heard Friday, and down from $116-116.50/dmt in the prior session.

Calendar swaps were valued at around $112.50/dmt with bid/offer spreads from several sources given as $112-113/dmt. A time spread between Q1 2013 and Cal-13 saw a bid/offer at $0.50-2/dmt.

November swaps, basis Platts IODEX, were assessed at $117.50/dmt, down $1.50. The IODEX Q1 2013 was assessed at $115.50/dmt, falling $2. The IODEX Cal-13 fell $1.50 to $114/dmt.

The Platts IODEX 62% Fe index on Monday was unchanged at $120.50/dmt CFR North China. The TSI 62%-Fe CFR Tianjin index added 40 cents to $120/dmt on Friday.

— Hector Forster

CME electronic trading remained open Monday

London—The Chicago Mercantile Exchange expects all group products, except US equity products, to settle at normal times on Monday, the exchange said in an update posted to its website.

The exchange, which specifically stated that NYMEX and COMEX products would settle as normal, said earlier Monday it was closing its US equity futures, and equity options on futures markets, on the trading floor and on CME Globex at 8:15 am Central Time (1300 GMT).

In an earlier notice Monday, the CME said all other CME group futures and options would remain open on Globex Monday, though the NYMEX trading floor will be closed because of Hurricane Sandy.

Globex, which is the group's electronic trading platform, as well as the central clearing facility ClearPort will remain operational.

The US eastern seaboard was preparing for a virtual shutdown Sunday due to the impending mega-storm Sandy. After laying waste to parts of the Caribbean, where it claimed 66 lives, most of them in Cuba and Haiti, Hurricane Sandy was predicted to come crashing ashore in New Jersey and Delaware late Monday and early Tuesday.

Ground and air transportation along the US East Coast was grinding to a halt, while residents were stocking up on emergency provisions as forecasters warned of widespread damage, mass power outages and disastrous flooding.

New York City has issued a mandatory evacuation of Zone A, which includes the CME's NYMEX world headquarters and New York trading floor, the exchange said in an update on its website.

— Staff

Ferroalloys market

Asian moly ox trade thin as sellers resist sales

Singapore—Spot trade of molybdenum oxide powder was thin Monday during Asian trading hours as sellers continued to resist sales below $11/lb CIF, market sources said.

Spot trade in the most active European market was lackluster last week, pushing down Platts daily moly oxide dealer price to $10.90-11.05/lb Thursday from $11-11.10/lb Wednesday. The price stayed at $10.90-11.05/lb Friday.

Only one Chinese trader reported receiving an inquiry for powder Monday. The trader declined to sell because the buyer was seeking at below $11/lb CIF/in-warehouse, the trader said.

Another Chinese trader, who reported no inquiries, said he would not offer below $11/lb CIF/in-warehouse either.

Sources said Asian market participants were more focused on the 2013 annual supply negotiations with major producer, Chile's Codelco. Codelco representatives are in China this week to discuss 2013 term contracts with Chinese buyers, sources added. Codelco could not be contacted for comment.

— Hongmei Li and Mayumi Watanabe

Other News

EU CO2 rule changes may be illegal: industry group

London—Possible rule changes to the EU Emissions Trading System will harm industry confidence and may be illegal, a carbon markets industry group warned Monday.

The Joint Implementation Action Group said it is "alarmed by recent reports that lawmakers, led by the European Commission, are planning to effectively ban from the EU ETS wide segments of Emission Reduction Units through a revision of a delegated instrument, the Registry Regulation."

"The measure, if adopted, would be contrary to mandatory provisions of the EU ETS Directive; it would impinge on the rights of individuals holding any of the ERUs concerned; and it would create additional market disturbances to a market already subject to plentiful risk factors," the JIAG said in a statement.

Joint Implementation is the UN's program allowing investors to fund greenhouse gas emissions reduction projects in industrialized countries, in return for carbon offset credits — Emission Reduction Units.

JIAG quoted media reports saying that the EC, in cooperation with member states, is proposing a new article to the Registry Regulation — a body of rules linked to the EU ETS Directive which set out how the system will switch from national emissions registries to a single EU registry, among other details.

The new article would mean ERUs issued after January 1, 2013, from projects in countries without legally binding quantified emission reduction commitments under the Kyoto Protocol after 2012 cannot be held in the single Union Registry.

That would effectively ban them from use in the EU ETS unless they are issued before April 30, 2013, and correspond to emission reductions which took place up until 2012 under the JI's track 2 process.

Track 2 JI involves projects that are verified by the UN's JI Supervisory Committee.

JIAG warned that the proposed changed would be illegal and if adopted would violate Article 11a(2) of the EU ETS Directive and the relevant national laws.

"JIAG strongly backs the rule of law and the principles of due process and proportional affect. Introducing qualitative and quantitative amendments to the ETS Directive outside the relevant legislative forums, i.e. the European Parliament and the Council, and without giving notice to those concerned by the very changes — individual right holders — violate both procedural and material rights of citizens and European business," the group said.

JIAG said the possible rule changes reflected badly on the EU carbon market's regulator.

"The political message could not be worse," it said.

"The fact that at a time of deep insecurity of European citizens towards European integration, a rights-sensitive matter has silently been prepared in a EU technical committee over the summer with no transparency of the process whatsoever reflects poorly on the EC," it said.

"Should the proposal be adopted in its current form by the European Commission in cooperation with the EU Climate Change Committee, it will infringe the delegated powers vested to it by the Council and Parliament; it will contradict the principles of transparent governance; and it will violate individual rights,

News in Brief

Colombia's annual metallurgical coal output could grow by 150% after a $300 million infrastructure investment to improve production flow. "Colombia's north-central region has a reserve of 2 billion mt of met coal that has been left unexplored. When the roads, the (Magdalena) river concession and the railroad projects are concluded, the production is expected to reach 20 million mt/year," said Javier García, Colombia's director of corporate mining. Currently, met coal output there is around 8 million mt/year. The region in focus includes the states of Boyacá, Cundinamarca, Santander and North Santander. According to Garcia, these met coal reserves are around 1,000 km from the closest ports, "which negatively affects the industry's competitiveness," he said. One of the roads will connect the municipality of Chinquinquirá, in Boyacá state, to Puerto Boyacá. The other road will link Barbosa city, in the state of Santander, to Puerto Araújo. Meanwhile, the Magdalena River concession process is expected to be concluded in May 2013. The railway project, however, is still under consideration.

which may ultimately lead to legal challenges in the courts," the group warned.

In any case, the proposed changes at EU level were unnecessary because the Kyoto Protocol already includes provisions that deal with the possibility that countries choose not to take on new national emissions reduction targets, JIAG said.

"JIAG is of the opinion that there is no need for separate EU regulations to block ERUs from non-participants. The Kyoto Protocol provides a compliance and enforcement framework under which the right to issue and transfer ERUs can be suspended for countries which violate Kyoto Protocol requirements," it said.

"If, for instance, a country elects not to participate in the second period of the Kyoto Protocol and continue to issue ERUs in respect of emission reductions occurring after 2012, the country's right to issue and transfer ERUs could and should in JIAG's opinion be suspended until the violation has been rectified," it said.

— *Frank Watson*

Asia

Hoa Phat group to complete Fe pellet plant by Q2 2013

Hanoi—Vietnam's leading steelmaker Hoa Phat group plans to complete construction of a 300,000 mt/year iron ore pellet plant in the second quarter of next year, a company official said Monday.

The plant—set to be the country's biggest—in Binh Vang industrial park in the north-

Marketplace

- Iron ore, 62.94% Fe Brazilian Sinter Feed Ore Tubarao (SFOT) — Vale sold at $119.01/dmt CFR China, 95,285 mt, passing Singapore November 18, Al 0.99%, Si 7.04%, P 0.036%, Mn 0.229%, LOI 1.39%, moisture 6.2%, according to traders who received the tender
- Iron ore, 60.43% Fe Brazilian Sinter Feed High Silica Guaiba (SFHG) — Vale sold at $107.23/dmt CFR China, 147,769 mt, passing Singapore November 17, Al 2.04%, Si 8.21%, P 0.065%, Mn 0.45%, LOI 2.37%, moisture 8.3%, according to traders who received the tender
- Iron ore, 57.7% Fe Australian Yandi fines — BHP Billiton sold 100,000 mt at $110.85/dmt CFR Jintang, loading Nov 1-10
- Iron ore, 62.7% Fe Australian Newman fines — BHP Billiton sold 90,000 mt at $122.85/dmt CFR Jintang, loading Nov 1-10
- Iron ore, 62% Fe Australian fines — BHP Billiton sold at $121.50/dmt CFR Qingdao on globalORE platform under Qingdao 62 bracket, 100,000 mt, December-delivery, maximum Al 2.6%, Si 5.5%, P 0.1%, S 0.05%, moisture 10%
- Iron ore, 65% Fe Brazilian Iron Ore Carajas Fines (IOCJ) — Vale sold Friday at $129.01/dmt CFR China, 165,000 mt, loading November 11-15 from Floating Transfer Station at Subic Bay, Philippines, Al 1.2%, Si 2.7%, P 0.02%, Mn 0.75%, moisture 8.5%, according to trader who received the tender
- Iron ore, 66% Fe Ukrainian concentrate — Cargo heard sold Friday to a trading company at $131/dmt CFR China, 60,000-80,000 mt, loading end-November, according to a Hong Kong trading house source
- Iron ore, 63.5/63% Fe Indian fines — Essel Mining offering via tender 45,000-47,000 mt, Al 3.5% and Si 3.5%, cargo at Haldia and Paradip ports dependant on approval of release of material from ports
- Iron ore, 61% Fe Australian Pilbara Blend fines — Hong Kong-based trader heard port stocks offered in Tangshan, northern China at Yuan 840-850/wmt free-on-truck (including Yuan 35/wmt in port charges and 17% VAT), or $118-120/dmt on an import parity basis
- Coking coal, HCC —China mill purchasing manager said might pay $145/mt CFR for Jellinbah's Lake Vermont
- Coking coal, premium HCC —Mill source heard old deal of Australia mid-vol premium at just below $160/mt CFR China
- Coking coal, premium HCC —China steel mill source said might consider buy Illawarra at below $160/mt CFR China
- Coking coal, premium HCC — India coke maker would bid $150/mt FOB for Nov/Dec Xstrata Wollombi
- Coking coal, HCC — India coke maker would bid $125/mt FOB for Nov/Dec Vale Carborough Downs
- Coking coal, PCI — EU mill bought small lot of 13-15% VM, 9.5% ash at $100-105/mt FOB Australia
- Coking coal, HCC — China trader pegs Vale Chipanga at $155/mt CFR China
- Coking coal, HCC —China trader heard offer of Canadian HCC at just above $150/mt CFR
- Coking coal, premium HCC —Trading sources pegs Teck's Standard at $155-160/mt CFR China
- Coking coal, PCI —China trader said wound buy Australia PCI with around 20% VM at $115/mt CFR China
- Coking coal, premium HCC —Trading sources pegs Teck's Standard at $155-160/mt CFR China
- Coking coal, semi soft —China trader pegs port stocks of Indonesia semi soft, with 37-38% VM, 8-9% ash and 0.9% sulfur at Yuan 920/mt ex-stocks, approximating to $121/mt CFR China after deducting Yuan 35/mt port charges and 17% VAT
- Coking coal, HCC — Beijing trader sees Rangal 60-63% CSR low-vol offered at $145-150/mt CFR China
- Coking coal, PCI —East China trader pegs port stocks of Australia PCI with 18-19% VM at 980-1000/mt ex-stocks, approximating to $129-132/mt CFR China after deducting Yuan 35/mt port charges and 17% VAT
- Coking coal, HCC —East China trader heard port stocks of Australia second-tier HCC sold Yuan 1,190/mt or $157/mt CFR, for 23% VM, 9.8% ash, sulfur below 0.5%
- Coking coal, HCC —Beijing trader said would consider buy Indonesia mid-vol 60% CSR HCC at no more than $150/mt CFR China
- Met coke — Trader pegs 62/61% CSR Ukrainian coke at around $300/mt CFR India
- Coking coal, freight — Trader pegs 75,000 mt DBCT to Paradip at $17-18/mt
- Met coke — India coke maker pegs 62/60% CSR at Rupee 17,500-18,000/mt ex-works West India
- Coking coal, HCC — China trader would pay $140-145/mt CFR China for Peabody Metropolitan
- Coking coal, PCI — China trader was offered low-vol, low-ash Australian PCI at 129-132/mt CFR China
- Coking coal, PCI — Australian miner pegs 18% VM, 12% ash at $98-104/mt FOB Australia
- Coking coal, PCI — Trader pegs 15.5% VM, 10-11% ash at $115/mt CFR China

(This is a sample of trade and market information gathered by Platts editors as they assessed the daily iron ore, coking coal, steel, scrap and freight prices. They were first published on Platts Metals Alert earlier in the day as part of the market-testing process with market participants. For more related information about that process and our realtime news and price services, please request a trial to Platts Metals Alert or learn more about the product offering by visiting http://www.platts.com/Products/metalsalert)

ern province of Ha Giang, bordering China, will cost Dong 264 billion ($12.7 million).

The company had initially expected to begin construction in the third quarter of last year, but it was delayed to May this year due to late handover of the construction site by the provincial authority, he said.

The plant will be built by a Chinese company, but the official did not name the company.

Iron ore feed for the plant will come from Hoa Phat's mines in the province—the Sang Than and Tung Ba mines—which have reserves of about 31 million mt and 7 million mt, respectively. The Vietnamese government allowed Hoa Phat to start production at these mines in 2007.

Hoa Phat has iron ore mines in the northern provinces of Ha Giang, Yen Bai and Lao Cai. The mines have total estimated reserves of 50 million mt and are expected to provide iron ore for 20-30 years, the representative said.

Output from the pellet plant will be supplied mainly to the company's integrated steel complex in Hai Duong province, also in the country's north.

The company plans to raise the complex's total capacity to 850,000 mt/year of construction steel products in 2013 from current 350,000 mt/year, the official said.

Hoa Phat plans to raise its total capacity to more than 1 million mt of steel products in 2013, up from over 650,000 mt in 2011.

Hoa Phat is one of Vietnam's biggest steelmakers, accounting for 13.8% of total market share as of September. It produces mainly construction steel, and is one of the few Vietnamese steelmakers which are integrated from mine to steel products.

— Dao Dang Toan

Odisha refuses steelmaker RINL iron ore mining lease

Singapore—The state government of Odisha (formerly Orissa) in eastern India has declined to consider an application by state-owned steelmaker Rashtriya Ispat Nigam Ltd. to secure an iron ore mining lease in the state, the government said in a letter issued late last week.

This is in line with the government's decision in late September to reserve iron ore, manganese ore, chrome ore and bauxite reserves in the state solely for state-owned Odisha Mining Corp. to undertake prospecting and mining operations. RINL had applied to the Odisha government in late August.

Although RINL officials were unavailable for comment Monday, company chairman A. P. Choudhary told Platts in a recent interview that the steelmaker has teamed up with state-owned miner NMDC Ltd. for ore supplies needed to meet the steelmaking capacity of 7.3 million mt/year that RINL intends to achieve only by next year.

RINL is presently ramping up steelmaking capacity at its Visakhapatnam steelworks in the southern state of Andhra Pradesh to 6.3 million mt/year from 3.3 million mt/year presently.

The installation of more units in addition to modernizing and upgrading of existing units would lift casting capacity to 7.3 million mt/year.

RINL also has access to iron ore produced by Orissa Minerals Development Co. Ltd (OMDC), also a state-owned mining enterprise. RINL holds a 51% stake in an investment firm under the Indian steel ministry, Eastern Investments Ltd., which in turn holds a controlling stake in OMDC.

"Security [of iron ore supplies] is not an issue for us," Choudhary had told Platts.

Even if Odisha's decision were to have little impact on RINL, it remains to be seen whether and how this new measure would affect upcoming and proposed steel projects in the state.

Jindal Steel & Power Ltd. is building a 6 million mt/year integrated works at Angul in the state and is awaiting a prospecting license for iron ore. Essar Steel, Korea's Posco, and ArcelorMittal are among other companies harboring ambitions of making steel in Odisha.

Government officials were unavailable for comment owing to a state holiday on Monday.

— Anitha Krishnan

Platts steel assessments currency and unit comparisons, October 29

					Prior assessment		
	Eur/mt	$/mt	$/st	$/CWT	$/mt	$ change	% change
Hot-rolled coil							
Ex-works, Ruhr*	462.50***	596.16	540.84	27.05	598.34	-2.18	-0.36%
FOB Black Sea*	399.53	515.00***	467.21	23.37	515.00	0.00	0.00%
CIF Antwerp*	460.00***	592.94	537.92	26.90	585.40	7.54	1.29%
Ex-works, Indiana**	521.24	672.40	610.00***	30.50	672.40	0.00	0.00%
CIF, US Gulf states, basis Houston**	487.06	628.31	570.00***	28.50	628.31	0.00	0.00%
Cold-rolled coil							
Ex-works, Ruhr*	552.50***	712.17	646.08	32.31	714.77	-2.60	-0.36%
FOB Black Sea*	469.36	605.00***	548.86	27.45	605.00	0.00	0.00%
CIF Antwerp*	525.00***	676.73	613.92	30.70	675.96	0.77	0.11%
Ex-works, Indiana**	623.78	804.67	730.00***	36.50	804.67	0.00	0.00%
CIF, US Gulf states, basis Houston**	572.51	738.54	670.00***	33.50	738.54	0.00	0.00%
Plate							
Ex-works, Ruhr*	542.50***	699.28	634.39	31.73	705.07	-5.79	-0.82%
CIF Antwerp*	480.00***	618.72	561.30	28.07	614.51	4.21	0.69%
Ex-works, US Southeast**	636.60	821.21	745.00***	37.25	821.21	0.00	0.00%
CIF, US Gulf states, basis Houston**	589.60	760.58	690.00***	34.50	760.58	0.00	0.00%
Reinforcing bar							
Ex-works, Northwest Europe*	500.00***	644.50	584.69	29.24	646.85	-2.35	-0.36%
East Mediterranean, basis Turkey*	453.84	585.00***	530.71	26.54	585.00	0.00	0.00%
Ex-works, US Southeast**	542.61	699.96	635.00***	31.75	699.96	0.00	0.00%
CIF, US Gulf states, basis Houston**	482.79	622.80	565.00***	28.25	622.80	0.00	0.00%

*LN 16:30 Eur/$ ex rate = 1.2890; **NY 16:30 $/Eur ex rate = 0.7752. ***the primary assessments and have not been converted

Организаторы

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- Сложности и перспективы развития строительной отрасли РФ
- Поставки строительного металлопроката
- Перспективы российского машиностроения
- Поставки проката машиностроительного сортамента

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