

BIR World Recycling Convention: Outlook for Steel and Scrap (16.6.2008 8.34 Uhr)

According to Christian Rubach, President of the BIR Ferrous Division, the future outlook for the worldwide steel industry remains very good. Therefore the demand for scrap will be growing.

Brussels/Monte Carlo – As Christian Rubach of Interseroh Hansa Recycling GmbH () stated, the supply of scrap will remain tight. According to the Belgium-based International Iron and Steel Institute (IISI) steel use will jump 6.7% this year to 1.282 million tonnes and a further 6.3% in 2009, the Bureau of International Recycling (BIR) reported. World steel production is therefore expected to reach 1.4 billion tonnes in 2008 and 1.5 billion tonnes next year. The BRIC countries of , , and would lead the growth, Mr Rubach said.

Ferrous Division Vice-President Anton van Genuchten of German TSR GmbH & Co. KG noted that scrap prices were continuing at record levels. "We believe the highest prices for scrap in 2008 will be achieved during the second half-year", he said according the BIR report. "There is only one factor that can stop this demand for steel and therefore scrap, and that is the end consumer of steel products – nobody else."

"EU-27 steel scrap exports climbed 4.8% last year to 10.566 million tonnes while imports tumbled 29.5% to 5.142 million tonnes. The biggest buyer of EU scrap was whose requirements surged 22.6% to 5.927 million tonnes whereas remained the leading supplier despite a 47.7% reduction in its shipment to the EU", BIR informed.

Source: [BIR](#)

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