

Change in duty structure on imports of Ferrous Scrap, Aluminum Scrap, Stainless Steel Scrap and Brass Scrap

Metal Recycling Association of India shocked and disappointed with the increased duties

Finance (Department of Revenue) issued the following two Customs Notifications on 8th May 2013:

1.) No. 25/2013 wherein the basic customs duty on the imports of Melting Scrap of Iron and Steel (other than stainless steel), Scrap of Stainless Steel for melting purposes and Aluminum Scrap has been increased from 0% to 2.5%

2.) No. 26/2013 wherein the additional duty of customs ("SAD") on the imports of Brass Scrap has been increased from 0% to 4%

The Metal Recycling Association of India (MRA I) is extremely disappointed with the changes in duty structure that will negatively impact the domestic Steel Industry (especially the Induction and Electric Arc furnaces) and the domestic Non-Ferrous Industry (which is composed mainly of SSI and micro units), the organisation stated in its Press Release.

Since India does not domestically generate enough Metal Scrap, the same has to be imported to meet its requirements. The Government of India should be promoting the usage and trade of Metal Scrap instead of putting hindrances and impediments in place that will negatively impact the domestic Industry from having access to these raw materials and unnecessarily lead to increased prices of finished products due to increased import duties, as per the release. The usage and trade of Metal Scrap is

The Government of India, Ministry of actively promoted by Governments around the world due to the tremendous environmental and economic benefits of the same. Metal Scrap provides an ideal substitute to virgin resources and ores that lead to increased landfills, pollutions, carbon emissions, etc.

> In MRA I's view, steps taken to curb the free trade of Metal Scrap are hurdles and only help other countries like China, Turkey, Pakistan, etc, in getting scarce secondary raw materials from the global market. Further, such steps by the Government of India seem to benefit only a small number of manufacturers in India that are heavily reliant on virgin resources such as bauxite, iron ore, etc. At a time when there are global concerns on carbon emissions, green house gases and pollution and domestic concerns on illegal iron ore mining, etc, it defies logic as to why the Government of India would take any steps to dissuade the usage and trade of Metal Scrap.

> At last month's "Indian Metals Recycling Conference" in New Delhi, where around 750 delegates from India and worldwide attended, Ikbal Nathani (MRA I President) highlighted various issues being faced by Indian scrap recyclers and users. He pointed out that globally the scrap recycling business was worth around US\$ 200 billion, but lack of any Government support in India or recognition to the Industry is severely hampering the growth

of the metals recycling business in India. He also mentioned that India is unable to compete, as countries in Far East, South East including China have developed infrastructure and policies which actively promote metal recycling activity and urged the Government of India to act swiftly and address the concerns of metal recyclers by giving the Metal Recycling Industry the importance it deserves.

Unfortunately, the latest counterproductive steps taken by the Government of India to increase duties will only dissuade the usage and trade of metal scrap and the same are not beneficial to the domestic Steel Industry, Stainless Steel Industry, Aluminum Industry and Brass Industry.

MRA I is hopeful that the Government of India will revert back to the earlier duty structure at the earliest and in fact agree to the demands of Metal Recyclers in India that have been requesting for duties on all grades of metal scrap to be abolished with immediate effect.

MRA I is National Association representing India's Ferrous and Non-Ferrous metals recycling industry. MRA I has its head offi ce in Mumbai and brings under one Association, all the various recycling associations are currently active as well individual companies as its Members. For further information, please contact the Secretary General at mail@mrai.org.in

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Indian Metals Recycling Conference sees record attendance

Metal Recycling Association of India (MRA I) hosts its 1st recycling conference

The inaugural edition of the 'Indian Metals Recycling Conference' organised by Metal Recycling Association of India (MRA I) was held 25-26 April 2013 at the Hotel Leela Kempinski, Gurgaon, (New Delhi), where around 750 delegates from India and worldwide attended. The is was the first ever recycling conference in India that focused solely on ferrous and non-ferrous metal scrap. Delegates at the conference attended sessions and interactive panels that examined current issues ranging from the Government's role in metal recycling to challenges faced in matters related to Shipping and Customs. The programme had expert speakers sharing their views and information on the Indian and global markets.



Ikbal Nathani (President)



Robert Stein (President- BIR Non Ferrous Division), Ehsan Gadawala (MRAI Secretary), Dhawal Shah (Vice President- Non Ferrous) and Christian Rubach (President-BIR Ferrous Division)

During the inaugural session of the conference, MRA I President Ikbal Nathani in his president's address highlighted various issues being faced by the domestic Metal Recycling Industry. He pointed out that globally the scrap recycling business was worth around US\$ 200 billion, but lack of Government support or recognition of the Industry in India is severely hampering the growth of the metals recycling business in India. He also mentioned that India is unable to compete, as countries in Far East, South East including China have developed infrastructure and policies which actively promote metal recycling activity and urged the Government of India to act swiftly and address the concerns of metal recyclers by giving the domestic Industry the importance it deserves.

Th e audience was then addressed by Dr. Saumitra Chaudhuri (Member Planning Commission) and Vikram Madam (Member of Parliament). Th is was followed by a key note speech from Ratan Jindal (Vice Chairman and Managing Director of Jindal Stainless Limited). Representatives of various Government Ministries (Ministry of Steel, Ministry of Environment and Forests, Ministry of Commerce, DGFT, Customs, etc) also attended the conference.

The first day ended with high energy entertainment, which included dances and a fashion show and the highlight of the second day was the formal networking session (B2B Meet) wherein all suppliers and buyers



Around 750 delegates attended the conference

gathered together to exchange information and other details. The success of the event was largely due to a good turnout by the delegates as well as the support received from all the sponsors, various regional associations across India and other foreign national/international associations. MRA I hopes to make this conference an annual affair and looks forward to welcoming all the participants back again to India in the near future.

Th e Metal Recycling Association of India (MRA I) MRA I is a National Association representing India's ferrous and non-ferrous metals recycling industry. MRA I has its head office in Mumbai and brings under one Association, all the various regional recycling associations that are currently active as well individual companies as its members. Among its many services, MRA I



Sanjay Mehta (Vice President-Ferrous)



Zain Nathani (Vice President)

promotes public awareness of the value and importance of recycling along with the positive environmental benefits derived from metals recycling. As part of this effort, MRA I advocates on behalf of the industry before the Indian Government to help ensure the free and fair trade of scrap metals.

