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Ferrous Markets Showing Positive Signs

9/11/2003



The demand for ferrous scrap has been strengthening in U.S., while increased interest in the commodity is coming out of Europe. According to the quarterly BIR World Mirror report, "Exporters are certainly under increased pressure to hold on to supplies, but there has been a sharp rise in prices paid for prepared and unprepared heavy iron and shredded scrap.

In Europe, demand on the continent appears stable, although short term there has been a bit of a lull in markets.

The full quarterly report is available to BIR members by clicking on the following link (bir.org).

For more information on the BIR go to www.Bir.org. The Bureau of International Recycling, based in Brussels, Belgium, is an international association of companies involved in all aspects of the scrap recycling industry.



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