

Sims Metal Management's Bill Schmiedel named President of BIR Ferrous Division

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Source: Thomson Reuters ONE

Sydney, Australia and New York, 10 November 2014 (ASX:SGM) -- Sims Metal Management Limited is pleased to announce the election of Bill Schmiedel, President of Global Trade, to the position of President of the Bureau of International Recycling (BIR) Ferrous Division. In addition to his position as President of BIR Ferrous, Mr. Schmiedel will serve on the Advisory Council of BIR.

Mr. Schmiedel has been a vocal advocate for the ferrous metals recycling industry throughout his 40 year career, and his appointments are an important recognition of his significant contributions to the industry. In his current role of President of Global Trade for Sims Metal Management, Mr. Schmiedel is responsible for all ferrous export sales of deep sea and container shipments worldwide, representing circa 10 million tonnes traded annually across six continents.

The Company is further pleased to announce that Autumn Gallelo was elected to be a general delegate to the BIR Ferrous Board. Ms. Gallelo is an accomplished executive account manager, with a career spanning 13 years at Sims Metal Management. Ms. Gallelo will be the first female to hold a position of such distinction, marking a significant milestone for the industry.

Group CEO Galdino Claro said, "It is a great achievement to be recognised at such high levels within our industry." Mr. Claro continued, "I am proud of Sims Metal Management's exceptionally talented management team. Our colleagues have repeatedly proven themselves as leaders in the metals recycling industry. They continue to drive positive change, not only within the Company but across the entire industry."

About the BIR

Founded in 1948, BIR was the first federation to support the interests of the recycling industry on an international scale. Today, BIR represents over 850 member companies from the private sector and 40 national associations in more than 70 countries. Together, these members form the largest international recycling federation.

Cautionary Statements Regarding Forward-Looking Information.

This release may contain forward-looking statements, including statements about Sims Metal Management's financial condition, results of operations, earnings outlook and prospects. Forward-looking statements are typically identified by words such as "plan," "believe," "expect," "anticipate," "intend," "outlook," "estimate," "forecast," "project" and other similar words and expressions.

These forward-looking statements involve certain risks and uncertainties. Our ability to predict results or the actual effects of our plans and strategies is subject to inherent uncertainty. Factors that may cause actual results or earnings to differ materially from these forward-looking statements include those discussed and identified in filings we make with the Australian Securities.

Because these forward-looking statements are subject to assumptions and uncertainties, actual results may differ materially from those expressed or implied by these forward-looking statements. You are cautioned not to place undue reliance on these statements, which speak only as of the date of this release.

All subsequent written and oral forward-looking statements concerning the matters addressed in this release and attributable to us or any person acting on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to in this release. Except to the extent required by applicable law or regulation, we undertake no obligation to update these forward-looking statements to reflect events or circumstances after the date of this release. BIR Media Review November 2014

All references to currencies, unless otherwise stated, reflect measures in Australian dollars.

About Sims Metal Management

Sims Metal Management is the world's largest listed metal recycler with over 250 facilities and 6,000 employees globally. Sims' core businesses are metal recycling and electronics recycling. Sims Metal Management generates approximately 60% of its revenue from operations in North America. The Company's ordinary shares are listed on the Australian Securities Exchange (ASX: SGM) and its ADRs are listed in the United States on the Over-the-Counter market (OTC:SMSMY). Please visit our website (www.simsmm.com) for more information on the Company and recent developments.