

UK scrap shortages



Michael Oppenheimer

uncertain atmosphere was leading to increasing stocks and investment postponements.

However, he added: "Within one month in Brussels and particularly during the Round Table, I hope that we can offer a better outlook for our profession."

Market analysis for the UK was given by Michael Oppenheimer of the Mountstar Metals Corporation and board member of the Bureau's non ferrous metals division.

He said that most grades of non ferrous scrap had remained in short supply over the summer period, with

copper prices unable to free themselves from a level of US\$1500 3M.

Europe's summer closure led to an increase in shipments to the Far East, with brass prices holding up comparatively well.

Generally, however, the strength of sterling resulted in a tough market for export-based trading.

Unlike Marc Natan, Mr Oppenheimer believes that, based on circumstances at his time of writing, September is unlikely to see price increases.

• *More information is available on the members only area of the BIR's website, www.bir.org*

THE BUREAU of International Recycling has forecast improvement within the next month for non ferrous markets.

Speaking in its September round-up report *World Mirror*, Marc Natan, president of the non ferrous division, said an