

BIR is the international trade association of the recycling industries. Around 70 countries are represented through their national trade associations and individual companies which are involved in recycling. BIR comprises four commodity divisions: iron and steel, non ferrous metals, paper and textiles, and has three commodity committees dealing with stainless steel and special alloys, plastics and rubber. BIR's primary goals are to promote recycling and recyclability, thereby conserving natural resources, protecting the environment and facilitating free trade of secondary raw materials.

PRESS RELEASE

BIR World Recycling Convention (Autumn Round-Table Sessions) 24-25 October 2011, Munich (The Westin Grand Hotel) 04.10.2011

Ferrous Division:

Two excellent speakers confirmed

After the huge success of its last plenary session, where keynote speaker Jim Rogers attracted over 400 delegates, the BIR Ferrous Division has again secured two high-profile speakers who will provide very interesting insights and information regarding their respective fields of expertise.

Professor Dr. Karl-Ulrich Köhler is Managing Director and CEO of Tata Steel Europe Ltd and one of the most influential people of the steel sector. Before joining Tata Steel Europe in 2010, he was Chairman of the Executive Board of ThyssenKrupp Steel and Member of the Executive Board of the parent company, ThyssenKrupp AG. He is also board member of the Worldsteel Association and Vice President of Eurofer.

Prof. Dr Köhler's speech will be about "Championing the sustainability of steel".

The Division's second guest speaker has already enlightened BIR delegates at past conventions: Stefan Schilbe, Chief Economist and Head of Treasury Research at HSBC Trinkaus & Burkhardt AG. His unique analytical skills based on the most recent economic and financial data provide the audience with valuable trend indicators for the coming months.

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In his speech entitled "The global economy on the brink of a new recession?

The perspectives for 2012' Mr Schilbe will address amongst others the following topics:

- US: household deleveraging to continue is the Fed running out of ammunition?
- Eurozone: debt crisis darkens the outlook quick fixes needed?
- China to rescue the world economy? Will inflation fall enough for the PBOC to loosen its monetary policy?

In addition to the two guest speakers, delegates will hear up-to-date market reports from different world regions (USA, Pacific Rim, Europe, Japan, India, Russia and Ukraine).

The Ferrous Division plenary meeting will take place on <u>Tuesday, 25 October at 11.00 at the</u> Westin Grand Munich.

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