

PRESS RELEASE

BIR World Recycling Convention & Exhibition in Miami (1-4 June 2014)

Ferrous Division, Wednesday, 4 June 2014 at 9.30:

International scrap markets – is there a light at the end of the tunnel ?

Wood Mackenzie and Metal Strategies tell you what to expect!

Brussels, 27 March 2014

Where is the international scrap market headed? World steel – is there too much capacity or too little demand? Is China as the main economic driver letting us down? In a general climate of business uncertainty, the BIR Ferrous Division offers an exceptionally comprehensive analysis of current and future market trends by inviting experts from two international consultancies with worldwide reputation.

The first speaker will be **Ms Renate Cakule**, Senior Steel Market Analyst of global energy, metals and mining research and consultancy group **Wood Mackenzie**. Her presentation with the title “*The changing world of steelmaking and its impact on scrap*” will cover topics such as long term historical and future steel production trends across countries and production methods, iron ore and coal market dynamics and the impact these will have on hot metal production costs, influence of hot metal costs on global scrap pricing, and steel prices and steelmaker margins.

Ms Cakule joined Wood Mackenzie London office in early 2012 as a Steel Market Analyst. She is responsible for developing medium to long term steel demand forecasts for USA, Brazil, India and Russia as part of Wood Mackenzie's Steel Market service. Prior to joining Wood Mackenzie Renate worked for 3 years as an economist with Tata Steel Strategy department in London, where she assessed the impact of the latest macroeconomic and steel using sector activity on the overall steel industry.

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A second presentation will be providing the latest insights, analyses and forecasts of the world steel and metallics markets with an emphasis on USA and Latin America including supply/demand and price expectations. **Christopher Plummer**, Managing Director of **Metal Strategies Inc.**, is one of the most well-known steel industry analysts and management advisor. He has been Managing Director and Chief Steel Industry Consultant for Metal Strategies Inc., a leading international steel and metals management consulting firm, since 1998. Under the title “*Steel & Metallics Market Insights*” the topics under discussion will be amongst others the effects of the ongoing overcapacity of steel mills, the role China will be playing in the future, trade actions and patent suits, material competition, the changes in the market of DRI and MPI and the potential for the US and Latin American markets.

A Q&A session will offer the opportunity of a lively exchange.

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