

PRESS RELEASE

BIR World Recycling Convention & Exhibition in Miami (1-4 June 2014)

Stainless Steel & Special Alloys Committee

Tuesday, 3 June 2014 at 09.30:

Key players of the global stainless steel scrap processing industry engage in 'fireside chat'

Brussels, 25 April 2014

The Stainless Steel Plenary Session of BIR's World Recycling Convention and Exhibition in Miami promises some useful insight to deal with the business and geopolitical uncertainties impacting global markets.

Simon Merrills is President and CEO of **ELG Metals, Inc. (USA)** and heads the US ELG Group, which is part of ELG Haniel GmbH, a global market leading company for the trading and processing of raw materials for the stainless steel industry with more than forty operational locations worldwide.

Paul Gielen represents **Cronimet** as European Sales Manager with incisive knowledge from his many years in the stainless steel business. Cronimet is a leading supplier of raw materials for the industrial production of stainless steel with 56 subsidiaries, partnerships and representative offices.

These representatives of the two top international scrap processors and suppliers will present the current situation in their regions and future outlook of the global stainless steel market on Tuesday, 3 June 2014, at 9:30 a.m. at BIR's 2014 World Recycling Convention.

BIR – REPRESENTING THE FUTURE LEADING RAW MATERIAL SUPPLIERS

Following their presentations, both speakers have accepted – as a unique feature – to participate in an informal ‘fireside chat’ that will be moderated by Barry Hunter of Hunter Alloys (USA) and board member of the Stainless Steel & Special Alloys Committee.

“I expect Simon’s and Paul’s expert views to prompt some lively questions from the audience,” says Mark Sellier, interim Chairman of the Stainless Steel & Special Alloys Committee. “This should stimulate debate during the plenary and afterwards as convention delegates network and socialize.”

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About ELG and the Haniel Group

ELG is a global market leading company for the trading and processing of raw materials for the stainless steel industry. The product range covers stainless steel scrap and superalloys.

As a leading company, ELG sets standards in global recycling and commercial business with raw materials for the stainless steel industry. In the process, ELG aligns itself to the demands of suppliers and customers. In order to achieve this in the best way possible, the company is increasing its international presence. Further procurement sources for secondary raw materials are being made available and new customers are being acquired in emerging markets.

Currently, ELG has more than forty operational locations, thereby offering one of the largest networks worldwide. With its competent contact partners, ELG’s network is able to guarantee individual and prompt service at any time. Headquarters are located in Duisburg, Germany.

ELG has been part of the Haniel Group since 1982.

The Haniel Group is a successful international group of companies and with a turnover in excess of 26 billion euros, it is one of the largest privately owned companies in Germany.

About Cronimet

For 30 years, CRONIMET has been a supplier of raw materials for the industrial production of stainless steel. As a family-owned company, CRONIMET has become an integral part of this important supply sector. The systematic exploration and opening of future markets means that traditional entrepreneurship must be closely linked with modern management.

CRONIMET is a worldwide specialist for stainless steel scrap, ferroalloys and primary metals. The company combines many years of experience and expert knowledge with reliability, competence and congenial partnership. Today, CRONIMET is established on four continents and has 56 subsidiaries, partnerships and representative offices. Our company with its 5,208 employees is a world leader in the field of stainless steel raw materials and recycling.

The success of the company rests on four pillars: sales, recycling, production and services, which provide a comprehensive basis for a solid product range. This ranges from pure metals and ferroalloys from primary raw materials through reprocessed stainless steel and metal scrap up to special and superalloys.