

BIR is the international trade association of the recycling industries. Around 70 countries are represented through their national trade associations and individual companies which are involved in recycling. BIR comprises four commodity divisions: iron and steel, non ferrous metals, paper and textiles, and has three commodity committees dealing with stainless steel and special alloys, plastics and rubber. BIR's primary goals are to promote recycling and recyclability, thereby conserving natural resources, protecting the environment and facilitating free trade of secondary raw materials.

PRESS RELEASE

BIR World Recycling Convention & Exhibition in Miami (1-4 June 2014)

Keynote Session, Tuesday, 3 June 2014 at 11.30:

Amid geopolitical jitters, where is recycling headed?

Commodity forecaster <u>Jason Schenker</u> shares his insights at upcoming World Recycling Convention

Brussels, 24 March 2014

In time of geopolitical uncertainty, how is the current global economy reality affecting the recycling industry? What are the market expectations for the USA, Latin America and China? Watch for answers from one of the world's most accurate commodity forecasters, Jason Schenker, in his keynote presentation on 3 June 2014 during BIR's upcoming World Recycling Convention at the Fontainebleau Hotel in Miami.

Mr. Schenker's keynote presentation, titled "Where the global economy and recycling intersect: Shining a light on the future of recycling," comes as regional tensions afflict Asia and Eastern Europe. That uncertainty has had knock-off effects in financial and commodity markets across different commodities.

Mr. Schenker is the founder and president of Prestige Economics, one of the most important commodity and financial research firms in the world. Prestige Economics is recognized by Bloomberg News for its forecast accuracy for metal and energy prices as well as other economic indicators.

Thanks to the accuracy of his forecasts, Mr. Schenker has become a regular commentator for leading business media such as The Wall Street Journal and Bloomberg News. He also



regularly attends exclusive OPEC and Fed meetings, and he frequently presents to central banks, governmental bodies, and industry groups.

Mr. Schenker is the author of two books about the scrap industry and the basics of the commodity markets and prices ("Be the Shredder, Not the Shred" - May 2012, "Commodity Prices 101" - October 2012). His third book "The Executive Roadmap to Effective Commodity Risk Management" is coming out in 2014.

Mr. Schenker has also worked for McKinsey & Company as a Risk Specialist and Senior Consultant and for Wachovia as an economist.

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