

BIR is the international trade association of the recycling industries. Around 70 countries are represented through their national trade associations and individual companies which are involved in recycling. BIR comprises four commodity divisions: iron and steel, non ferrous metals, paper and textiles, and has three commodity committees dealing with stainless steel and special alloys, plastics and rubber. BIR's primary goals are to promote recycling and recyclability, thereby conserving natural resources, protecting the environment and facilitating free trade of secondary raw materials.

## **PRESS RELEASE**

## FOR IMMEDIATE RELEASE

Brussels, 29 September 2010

BIR World Recycling Convention (Autumn Round-Table Sessions) Brussels, (24) 25-26 October 2010, Sheraton Hotel & Towers

## **Ferrous Division:**

## Senior economist of HSBC Trinkaus gives global economy forecast after extensive trip through Asia

Upon his return from an extensive trip through Asia, the chief economist of renowned German bank HSBC

Trinkaus & Burkhard **Mr Stefan Schilbe** will give an exclusive presentation during the plenary session of the BIR Ferrous Division (Tuesday, 26 October, at 9.00 am) in the framework of the upcoming World Recycling Convention (Autumn Round-Tables) in Brussels.

The speech entitled "Global perspectives: The outlook for the major economies 2011" will provide an in-depth analysis of the current trends in the main world economies, namely the US, the Euro zone and of course, Asia. Christian Rubach, President of BIR's Ferrous Division, comments: "I am delighted that Mr Schilbe will share with us his tremendous expertise, thus providing our members with crucial information regarding world market developments in the coming months."

Mr Schilbe is in charge of HSBC Trinkaus' treasury research department, which is responsible for interest and currency forecasts as well as technical and relative value analyses. He advises companies as well as institutional and private investors on their asset allocation and financing decisions. As member of the Committee for Economic and Monetary Policy of the Association of German private bancs, he is frequently interviewed by TV channels, newspaper and business magazines.

HSBC Trinkaus & Burkhardt AG, is a German financial services company. It has operations in private, commercial and investment banking and asset management, and is one of the longest-established members of the HSBC Group, the world's largest banking and financial services group with 8.000 offices in 85 countries.

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