



Bureau of International Recycling

BIR is the international trade association of the recycling industries. Around 70 countries are represented through their national trade associations and individual companies which are involved in recycling. BIR comprises four commodity divisions: iron and steel, non ferrous metals, paper and textiles, and has committees dealing with stainless steel and special alloys, plastics and rubber. BIR's primary goals are to promote recycling and recyclability, thereby conserving natural resources, protecting the environment and facilitating free trade of secondary raw materials.

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## **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

**Duesseldorf, 30<sup>th</sup> October 2008**

### ***BIR International Trade Council:***

#### ***Official Statement***

The Bureau of International Recycling, the world federation of recycling industries, recognises that its members are involved in markets that are inherently volatile in nature. Recent conditions in commodities and financial markets have served to create circumstances under which a broad range of our members have been negatively impacted through various forms of lack of contractual performance.

BIR encourages its members and their trading partners to engage in business within the moral and ethical guidelines, which form the very

basis of the trust with which the recycling industry has transacted its business for so many years.

Whilst BIR is not legally empowered to participate in any commercial matters, it urges suppliers and customers to fulfil their business obligations in accordance with good business ethics and to exercise appropriate and prudent diligence.

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