

BIR is the international trade association of the recycling industries. Around 65 countries are represented through their national trade associations and individual companies which are involved in recycling. BIR comprises four commodity divisions: iron and steel, non ferrous metals, paper and textiles, and has committees dealing with stainless steel and special alloys, plastics and rubber. BIR's primary goals are to promote recycling and recyclability, thereby conserving natural resources, protecting the environment and facilitating free trade of secondary raw materials.

PRESS RELEASE

FOR IMMEDIATE RELEASE

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BIR World Recycling Convention & Exhibition Warsaw, Poland (21) 22-23 October 2007

Paper Division: Two topical presentations and election of new Divisional President

The BIR Paper Division has invited two guest speakers for its plenary session on Monday, 22 October at 9.30 in the framework of the Autumn Round-Table Sessions in Warsaw, Poland.

Mr Om Bhatia, Global Head – Forest Products of Barclays Capital Inc., New York, will give a highly topical presentation on "Using financial hedging to enhance the value of a recycling business". Barclays Capital is the investment banking division of Barclays Bank PLC which has an AA long-term credit rating and a balance sheet of over US\$1.9 trillion. Barclays Capital provides large corporate, government and institutional clients with solutions to their financing and risk management needs. Barclays Capital has offices in 26

countries, employs over 13,200 people and has the global reach and distribution power to meet the needs of issuers and investors worldwide.

An overview on the Polish recovered paper market will be provided by Mr

Marek Skorwider, Raw Materials Purchasing Director of Mondi Packaging

Paper Swiecie S.A., Poland. The company is part of the Mondi Group, a

leading international paper and packaging group, with 34,000 employees across

112 sites in 34 countries. Today, Mondi has two primary businesses, the

Packaging and Business Paper business units, each of which is a major player

in its own market sector. Packaging, for example, is Europe's largest producer

of kraft paper, while Business Paper is the largest producer of office paper and

second largest producer of uncoated woodfree paper in Europe.

During the plenary session, there will also be the election of a new divisional

President. Divisional Vice-President Mr Ranjit Baxi of JH Sales International

Ltd. (UK) has been unanimously nominated by the divisional board.

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