
PRESS RELEASE

FOR IMMEDIATE RELEASE

Brussels, 5th October 2007

***BIR World Recycling Convention & Exhibition
Warsaw, Poland
(21) 22-23 October 2007***

**Paper Division:
Two topical presentations and election of new Divisional
President**

The BIR Paper Division has invited two guest speakers for its plenary session on Monday, 22 October at 9.30 in the framework of the Autumn Round-Table Sessions in Warsaw, Poland.

Mr Om Bhatia, Global Head – Forest Products of **Barclays Capital Inc.**, New York, will give a highly topical presentation on "Using financial hedging to enhance the value of a recycling business". Barclays Capital is the investment banking division of Barclays Bank PLC which has an AA long-term credit rating and a balance sheet of over US\$1.9 trillion. Barclays Capital provides large corporate, government and institutional clients with solutions to their financing and risk management needs. Barclays Capital has offices in 26

countries, employs over 13,200 people and has the global reach and distribution power to meet the needs of issuers and investors worldwide.

An overview on the Polish recovered paper market will be provided by **Mr Marek Skorwider**, Raw Materials Purchasing Director of **Mondi Packaging Paper Swiecie S.A.**, Poland. The company is part of the Mondi Group, a leading international paper and packaging group, with 34,000 employees across 112 sites in 34 countries. Today, Mondi has two primary businesses, the Packaging and Business Paper business units, each of which is a major player in its own market sector. Packaging, for example, is Europe's largest producer of kraft paper, while Business Paper is the largest producer of office paper and second largest producer of uncoated woodfree paper in Europe.

During the plenary session, there will also be the election of a new divisional President. Divisional Vice-President Mr Ranjit Baxi of JH Sales International Ltd. (UK) has been unanimously nominated by the divisional board.

ends

*For further information please contact:
Elisabeth Christ
BIR Communications Director
Tel: + 32 2 627 57 70
e-mail: bir@bir.org*