

## **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

**Brussels, 9<sup>th</sup> October 2006**

# **BIR Autumn Round-Table Sessions (29) 30-31 October 2006 Brussels, Sheraton Hotel**

## ***Workshop on “Hedging and Scrap: how and when?”***

Does anyone like to give profits away? Of course not. But the question is how to protect them. Hedging has become an ever more complicated but essential part of day-to-day trading of recyclable metals. BIR provides the excellent opportunity to learn from an expert how to keep hard-earned money.

Upon the initiative of the Non Ferrous Metals Division, BIR will be organising a highly topical workshop on hedging on Monday, 30<sup>th</sup> October, at 16.00 hrs in the framework of its Autumn Round-Table Sessions in the Brussels Sheraton Hotel & Towers.

The key presentation of the workshop will be given by Pierre Esquerre, Managing Director of the successful consulting firm Cegerisk based in Bordeaux (France). Mr Esquerre gained excellent experience in metals risk management when working for the Pechiney Group, which he subsequently shared with various international groups and companies in his capacity as manager in charge of raw material contracts and risk management, and as trader with the mission to put into place an information and reporting system for one specific company. Since 1997, he has been carrying out various studies on the primary metals sector and the LME, particularly for the French Ministry of Economy and Industry.

The workshop is structured in such a way that after his presentation, the guest speaker will be able to answer questions from the audience.

ends

*For further information please contact:  
Elisabeth Christ  
BIR Communications Director  
Tel: + 32 2 627 57 70  
e-mail: [bir@bir.org](mailto:bir@bir.org)*