

BIR is the international trade association of the recycling industries. More than 55 countries are represented through their national trade associations and individual companies which are involved in recycling. BIR comprises four commodity divisions: iron and steel, non ferrous metals, paper and textiles, and has committees dealing with stainless steel and special alloys, plastics and rubber. BIR's primary goals are to promote recycling and recyclability, thereby conserving natural resources, protecting the environment and facilitating free trade of secondary raw materials.

PRESS RELEASE

FOR IMMEDIATE RELEASE

Brussels, 28th March 2006

BIR World Recycling Convention &

Exhibition, (28) 29-31 May 2006, Beijing, China World Hotel

<u>Ferrous Division</u>: Peter Hickson, Global Strategist of UBS Investment Bank, analyses China's impact on materials sector

The BIR Ferrous Division will be offering a highly interesting and topical programme at its upcoming plenary session on Monday, 29th May 2006 at 9.30 am in the framework of the BIR World Recycling Convention & Exhibition at the China World Hotel in Beijing.

After summary market reports that give a concise insight into the current commodity situation in the various geographical areas, Mr Peter Hickson, London-based Managing Director of UBS Investment Bank, will address the audience.

BIR Avenue Franklin Roosevelt 24, B-1050 Brussels (Belgium) Tel: + 32 2 627 57 70 - Fax: + 32 2 627 57 73 - E-mail: bir.sec@skynet.be http://www.bir.org Mr Hickson is the global strategist for basic materials and as such responsible for global sector analysis and the co-ordination of global mining and metals research. One of his specialities is China, whose impact on the materials sector he has been analysing for more than 6 years. UBS Investment Bank is an arm of UBS, one of the world's leading financial firms specialised in wealth management, asset management, investment banking and securities. UBS is present in all major financial centres worldwide, with offices in 50 countries, employing more than 69,500 people.

A subsequent panel discussion with the participation of high-ranking industry and media representatives based in China and in other key areas world-wide will then give the opportunity to dwell on questions related to the Chinese market and other hot topics and involve the audience in a Q&A session.

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