

PRESS RELEASE

Upcoming BIR World Recycling Convention (Autumn Round-Table Sessions), Barcelona, (28)29-30 October 2012

Ferrous Division:

Round-Table meeting to provide vital updates on changing scrap market dynamics

Brussels, 10 October 2012

The upcoming plenary session of the BIR Ferrous Division under the presidency of Christian Rubach of TSR Recycling will focus during its round-table discussions on important trends in the ferrous scrap market and on ongoing developments in ferrous scrap utilisation by steel mills.

On **Monday, 29 October at 14.30**, attendees will listen to **first-hand reports from the world markets**, presented by members of the BIR Ferrous board through their regional reports covering USA and Pacific Rim, India, Japan and East Asia, Russia and Ukraine, and the EU.

Keynote speaker **Ralph Oppenheimer, Executive Chairman of Stemcor – International Steel Trader**, will concentrate during his guest presentation on “Global trends in ferrous scrap” and share with conference participants his unique experience stemming from well over 40 years of activity in the steel sector. Mr Oppenheimer joined Stemcor in 1965, having previously worked as a government economist. He was appointed a Director of Stemcor Holdings Limited in 1972 and Executive Chairman in 1982.

Stemcor, the world's largest independent steel trader, is headquartered in London, with 80 offices in 40 countries around the world. The company, which was formed in 1951 by Mr Oppenheimer's

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father, Hans Oppenheimer, today trades approximately 20 million tonnes of steel and steel-making raw materials per annum, with a of turnover around £5 billion annually. It comprises six core competencies: mining, raw materials trading, steel trading, distribution, stockholding and finance.

The Ferrous plenary session will also feature an **update on World Steel Recycling in Figures**, the Divisions statistical overview on world scrap figures, provided by Rolf Willeke, Ferrous Division Statistics Advisor.

Moreover, the **Brazilian steel scrap federation INESFA** has confirmed its participation in the plenary meeting and has been invited to give an update on the Brazilian and other Latin American emerging markets.

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