

BIR is the international trade association of the recycling industries. Around 70 countries are represented through their national trade associations and individual companies which are involved in recycling. BIR comprises four commodity divisions: iron and steel, non ferrous metals, paper and textiles, and has three commodity committees dealing with stainless steel and special alloys, plastics and rubber. BIR's primary goals are to promote recycling and recyclability, thereby conserving natural resources, protecting the environment and facilitating free trade of secondary raw materials.

## PRESS RELEASE

## BIR World Recycling Convention & Exhibition in Shanghai (26-29 May 2013)

## International Trade Council Wednesday, 29 May 2013 at 9.30

## Everything you always wanted to know about the **Cost of doing business!**

Brussels, 26 April 2013

After the tremendous success of the last ITC workshop on Theft and Fraud organised at the 2012 BIR Spring Convention in Rome, the International Trade Council is now focussing on another topic of huge interest to recycling companies: **The cost of doing business.** 

Making a profit is difficult enough these days and often the costs of insurance, currency hedging and banking eat into that profit without our noticing. In the current economic climate, keeping costs to a healthy minimum has become crucial for many companies. Where to spend and where to save money is a key element in any company's business strategy.

It is therefore vital to understand how costs and charges are calculated and levied.

BIR has invited **key experts of the banking and insurance sector** who will shine a light on various financial aspects affecting any international business deal.

Don't miss this opportunity to draw real benefit for your company!

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**BIR** – REPRESENTING THE FUTURE LEADING RAW MATERIAL SUPPLIERS

T. +32 2 627 57 70 F. +32 2 627 57 73 bir@bir.org www.bir.org