

PRESS RELEASE

BIR World Recycling Convention & Exhibition in Berlin (30 May – 1 June 2016)

Non-Ferrous Metals Division:

Three guest speakers engage in interactive panel discussion on current market dynamics

Brussels, 3 May 2016

The BIR Non-Ferrous Metals Division, under the presidency of David Chiao (Uni-All Group Ltd, USA) is offering attending delegates an interactive exchange on the main parameters that are currently determining the market dynamics for non-ferrous metal scrap.

On **Tuesday, 31 May 2016 at 16.00**, a panel discussion will bring together three invited industry experts who will first give a short presentation on their respective field of expertise and will then engage in an open exchange that promises to touch on some key issues affecting the recycling industry.

- **Eugen Weinberg** is Managing Director - Head of Commodity Research of **Commerzbank AG - Corporates & Markets Research (DEU)**. He joined Commerzbank in 2007 as Senior Commodity Analyst. Today as the Head of Commodity Research he is responsible for Commerzbank's Commodity Research products and provides with his team price analyses as well as trading and hedging strategies and ideas on commodity markets for Commerzbank's financial partners and corporate clients. Mr Weinberg holds a Master's degree (MSC) in Applied Mathematics, an MBA in Financial Management and is a qualified CFA charter holder.

His presentation will cover the **"Paradigm shifts on the metals markets"**.

- **Holger Ellmann** is a founding partner of **Argentum Metal Management (DEU)**, established in 2014, offering a range of services (best practice metal procurement, supply chain management etc.) for industrial clients and trading companies across a variety of sectors

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within the global metals and recycling industries. Mr Ellmann looks back at a 30-year career in the international aluminium and metals industries, with positions such as senior trader at Preussag AG, various managerial trading and industrial roles at MRI and Alaska Metals, CEO of Scholz Aluminium as well as a Member of the Board of Directors of Scholz, Commercial Director (Europe) at Aleris Recyclin, Board Member and Shareholder at Trimet AG (1993-2003), Germany's largest private aluminium producer. Being a long serving member of the LME Aluminium Committee and elected as President of the German Aluminium Recyclers and Remelters Association (VAR) underpins Holger's commitment to and credibility in the international aluminium business.

Mr Ellmann will speak on **"Global aluminium market outlook 2016 - Start of rebalancing or is the worst still to come?"**.

- Third guest speaker is **Oscar Wehtje**, Head of Product Development of the **London Metal Exchange (GBR)**. Mr Wehtje joined the LME in October 2013, having previously worked in the Financial Institutions Group at UBS. He started his career in the Financial Services practice of management consulting firm Oliver Wyman. As LME Head of Product Development, he is leading the new product and service initiatives undertaken by the exchange. The London Metal Exchange is the world centre for industrial metals trading. Some 76% of global non-ferrous futures business is conducted on the LME, totalling \$12 trillion, 170 million lots and 4 billion tonnes in 2015. A member of HKEX Group, LME is a venue to transfer or take on price risk, as a physical market of last resort and as the provider of transparent global reference prices.

Mr Wehtje will be covering amongst others **"Current parameters for demand and supply of copper and aluminium"**.

The panel discussion will be moderated by Mr Peter Dahmen of Metallhandelsgesellschaft Schoof & Haslacher (DEU).

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